

The Honorable Thomas DiNapoli Office of State Comptroller 59 Maiden Lane New York, NY 10038

Dear Comptroller DiNapoli:

We are writing to you in your role as an investor in a number of companies whose political actions we believe put shareholders at risk, while undermining the moral values of both our nation and the corporations themselves. Many of America's biggest companies give financial support to extreme, anti-LGBT bigots in Congress while publicly espousing support for equality within their corporate culture. This contradiction is unsustainable and will inevitably backlash on shareholders if it is not addressed and fixed.

We have launched our campaign, Zero for Zeros, to address this, and have been featured in NY Daily News and Buzzfeed News. Nearly six hundred companies score a perfect 100% on the Human Rights Campaign's Corporate Equality Index. This means they have taken significant steps to protect their LGBT employees, support pro-LGBT legislation and withhold support from organizations that work against LGBT equality.

However, based on our research, forty-nine of those companies' corporate PACs contribute to the most extreme anti-LGBT members of Congress.

To determine who these "worst of the worst" are, we began with all Members of Congress that scored a 0% on the Human Rights Campaign Congressional Scorecard for the past two legislative sessions. Then we screened for those who have taken additional steps to undermine the progress we've made on equality, including cosponsoring deliberately anti-LGBT legislation.

Based on these factors, there are 10 U.S. House Members and 19 U.S. Senators that we have determined to be the most anti-LGBT in all of Congress. These members are leading the charge against equality. Attached is a compilation of some of their public statements and actions, which we know that you will find as offensive as we do.



The premise of this effort is very simple–companies that support LGBT Equality should not give money to politicians that work against LGBT people and their families. It goes against the values they have professed in their corporate policies and have shown publicly to their customers. By ending their PAC contributions to the worst of the worst Members of Congress, they will take a simple step to reconcile their political giving with their stated values. Failure to do so, however, puts them at risk of reputational damage, consumer boycotts, and other actions which will undermine their financial value to shareholders.

The New York State Common Fund is invested in many of these companies. As an investor and strong ally to the LGBT community, we would like to request that your office review the state's current investment portfolio to determine if the value of investments are at risk when these companies that fund politicians that work every day against LGBT New Yorkers and their families.

The New York State Common Retirement Fund is a national leader and its actions impact policies across the country and across industries, and we would welcome the opportunity to talk with you or members of your team about this further.

Thank you for your leadership.

Sincerely,

Lane Hudson lane@zeroforzeros.org 202-830-7839

ZeroForZeros.org contact@zeroforzeros.org 455 Massachusetts Ave NW, Box 157, Washington, D.C., 20001